

September General Fund Revenue Summary

Fiscal Year 2021

Actuals from July 1, 2020 - September 30, 2020

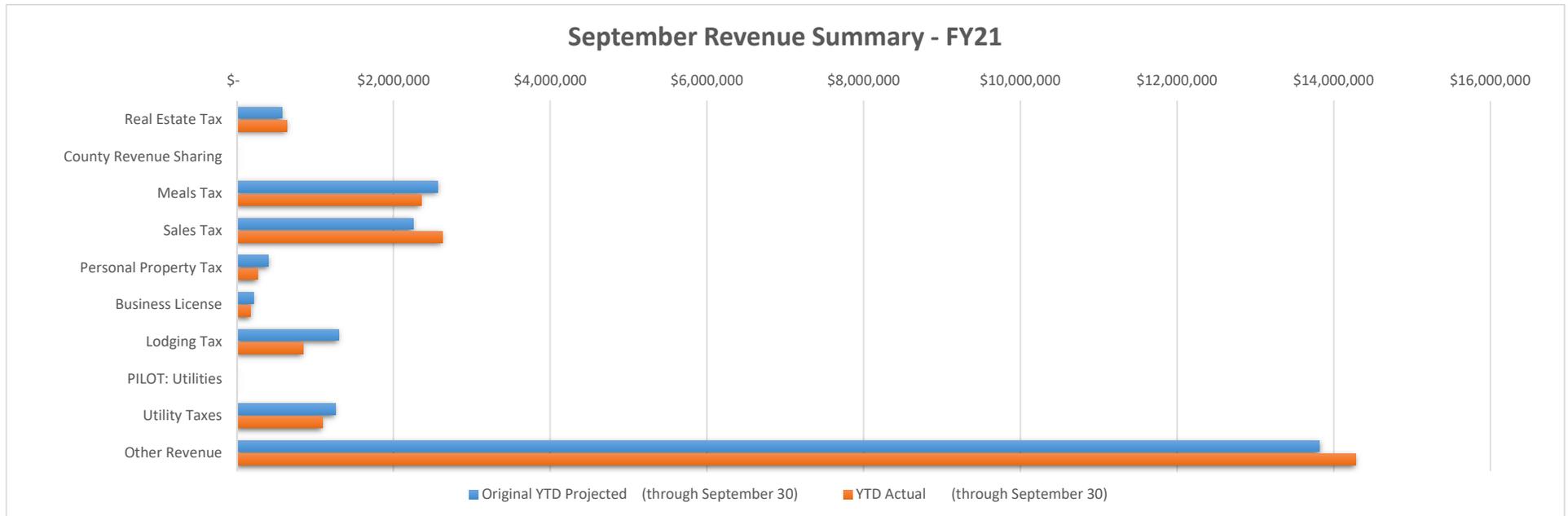
Major Revenue Streams	FY21 Original Budget	FY21 Revised Annual Projections	\$ Change		Original YTD Projected (through September 30)	YTD Actual (through September 30)	% of FY21 Budget Collected
			(Original Adopted to Revised)				
Real Estate Tax	\$ 78,353,270	\$ 78,175,000	\$ (178,270)		\$ 573,713	\$ 639,934	0.82%
County Revenue Sharing	\$ 14,589,313	\$ 14,589,313	\$ -		\$ -	\$ -	0.00%
Meals Tax	\$ 14,295,064	\$ 12,288,232	\$ (2,006,832)		\$ 2,563,132	\$ 2,352,868	16.46%
Sales Tax	\$ 11,504,331	\$ 11,800,000	\$ 295,669		\$ 2,249,656	\$ 2,616,497	22.74%
Personal Property Tax	\$ 9,800,000	\$ 9,600,000	\$ (200,000)		\$ 403,273	\$ 261,448	2.67%
Business License	\$ 6,225,000	\$ 6,225,000	\$ -		\$ 209,079	\$ 174,651	2.81%
Lodging Tax	\$ 6,282,721	\$ 4,420,000	\$ (1,862,721)		\$ 1,299,830	\$ 844,589	13.44%
PILOT: Utilities	\$ 6,091,667	\$ 6,091,667	\$ -		\$ -	\$ -	0.00%
Utility Taxes	\$ 5,024,112	\$ 5,024,112	\$ -		\$ 1,256,028	\$ 1,093,493	21.76%
Other Revenue	\$ 39,030,395	\$ 38,475,172	\$ (555,223)		\$ 13,819,827	\$ 14,279,289	36.59%
Total	\$ 191,195,873	\$ 186,688,496	\$ (4,507,377)		\$ 22,374,538.34	\$ 22,262,768.37	11.64%

"Big 9" Revenue (revenues exceeding \$5 Million) comprise 80% of total City Revenue

"Other Revenue" will be irregular due to one-time and quarterly payments, as well as end-of-year accruals

All revenues are compared to a detailed year to date revenue projection

September Revenue Summary - FY21



September General Fund Revenue Summary Narrative

Real Estate Tax revenue was slightly reduced based upon revised collections rates experienced for the second half of FY20 and assuming collection rates for FY21 would mirror the FY20 collection rates.

Meals Tax revenue projections for FY21 Meals Tax were based upon projected recovery rates that exceeded the current rate of recovery. Revised recovery rate projections do not anticipate returning to 100% of previous years collections until the beginning of FY22.

Sales Tax has performed better than anticipated for the beginning of FY21. Revised revenue projections reflect the increased collections to date and a slightly more conservative recovery rate for the remainder of the fiscal year.

Personal Property Tax based upon revised book values and collection history for FY20 this revenue projection was reduced by \$200,000 for FY21.

Lodgings Tax revenue projections for FY21 Lodging Tax were based upon projected recovery rates that exceeded the current rate of recovery. Revised recovery rate projections do not anticipate returning to 100% of previous years collections until after the beginning of FY22.

Other Revenue - the decrease in the projections for Other Revenue can be explained by a decrease of \$650,000 in Parks and Recreation Revenue due to continued closure of facilities; a loss of \$205,223 in State Recordation Tax revenue due to the General Assembly reallocating those funds to the Hampton Roads area; and an increase in Building an Other Permit revenue.

September General Fund Expenditure Summary

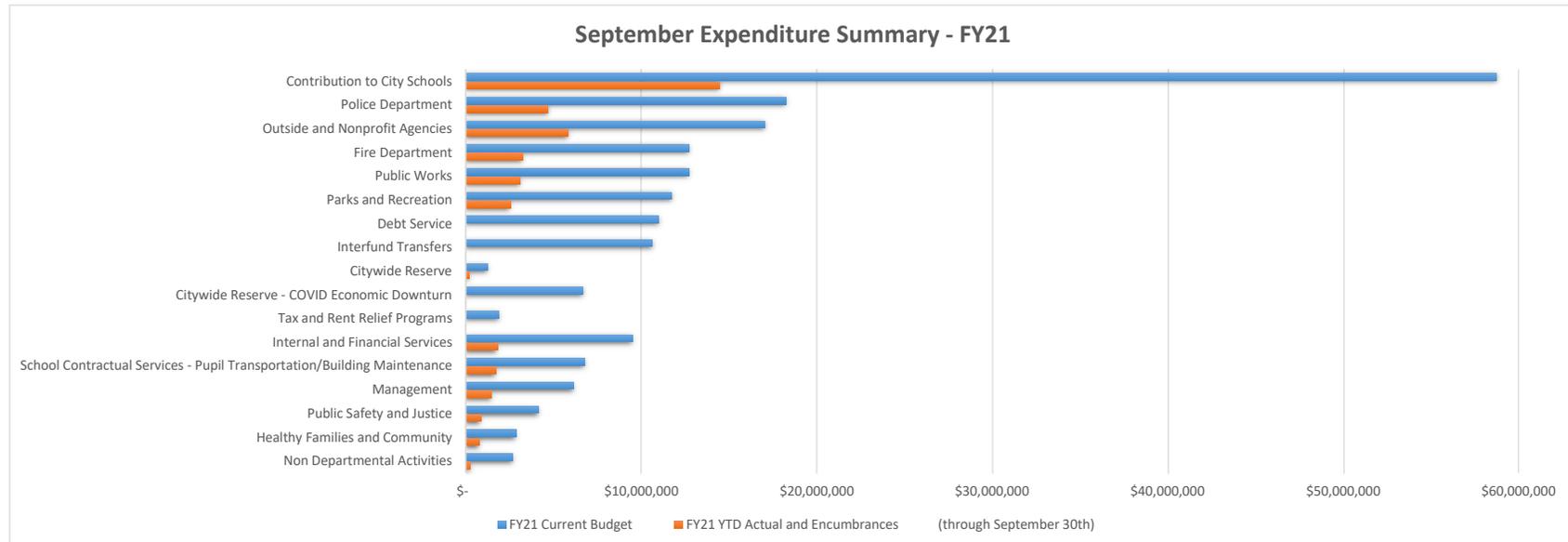
Fiscal Year 2020-21

Actuals through September 30th - Period 3 of 12 or 25% of fiscal year.

Major Expenditure Categories	FY21 Original Budget	FY21 Current Budget	FY21 YTD Actual and Encumbrances <i>(through September 30th)</i>	FY21 Remaining Available Annual Budget <i>(through September 30th)</i>	% of FY21 Budget Utilized
Contribution to City Schools	\$ 58,709,623	\$ 58,709,623	\$ 14,458,656	\$ 44,250,967	24.63%
Police Department	\$ 18,017,555	\$ 18,254,682	\$ 4,693,023	\$ 13,561,659	25.71%
Outside and Nonprofit Agencies	\$ 16,798,273	\$ 17,048,273	\$ 5,823,535	\$ 11,224,738	34.16%
Fire Department	\$ 12,539,795	\$ 12,724,350	\$ 3,220,344	\$ 9,504,006	25.31%
Public Works	\$ 12,531,690	\$ 12,711,882	\$ 3,078,488	\$ 9,633,394	24.22%
Parks and Recreation	\$ 11,535,820	\$ 11,738,004	\$ 2,514,980	\$ 9,223,025	21.43%
Debt Service	\$ 11,013,359	\$ 11,013,359	-	\$ 11,013,359	0.00%
Interfund Transfers	\$ 10,638,085	\$ 10,632,622	-	\$ 10,632,622	0.00%
Citywide Reserve	\$ 250,000	\$ 1,238,730	\$ 176,184	\$ 1,062,546	14.22%
Citywide Reserve - COVID Economic Downturn	\$ 6,674,971	\$ 6,674,971	-	\$ 6,674,971	0.00%
Tax and Rent Relief Programs	\$ 1,895,000	\$ 1,895,000	\$ 8,093	\$ 1,886,907	0.43%
Internal and Financial Services	\$ 9,458,988	\$ 9,495,351	\$ 1,762,611	\$ 7,732,740	18.56%
School Contractual Services - Pupil Transportation/Building Maintenance Management	\$ 6,788,910	\$ 6,800,332	\$ 1,695,310	\$ 5,105,022	24.93%
Management	\$ 5,493,231	\$ 6,137,457	\$ 1,458,610	\$ 4,678,847	23.77%
Public Safety and Justice	\$ 3,705,176	\$ 4,138,742	\$ 829,445	\$ 3,309,297	20.04%
Healthy Families and Community	\$ 2,650,095	\$ 2,847,644	\$ 749,951	\$ 2,097,693	26.34%
Non Departmental Activities	\$ 2,495,302	\$ 2,673,058	\$ 251,845	\$ 2,421,213	9.42%
Total	\$ 191,195,873.00	\$ 194,734,079.78	\$ 40,721,074.27	\$ 154,013,005.51	20.91%

Notes:

Current Budget includes the Original FY21 Adopted Budget as well as FY20 preliminary carryovers.



September General Fund Expenditure Summary Narrative

Outside and Nonprofit Agencies includes payments to all Vibrant Community fund Agencies, Arts and Culture Agencies, Contractual Agencies including JAUNT and JMRL, and all Organizational Memberships and Agency dues. Actuals to date are above 25% due to reflecting both the first and second quarter payments for several outside human service agencies.

Interfund Transfers contains all General Fund transfers to other funds including transfer to Transit, Transfer to Social Services and Human Services, Transfer to Capital Improvement Program, Transfer to Facilities Repair Fund, and Transfer to CSA. These transfers and payments are typically made as one time payments at either the end of the second quarter or beginning of the third quarter.

Internal and Financial Services includes the General Fund portions of Finance and Information Technology, and the Office of the City Treasurer, Commissioner of Revenue's Office, and Human Resources.

Citywide Reserve includes \$250,000 for performance agreements, and \$988,730 in other reserve funding some of which is previously appropriated and designated for specific purposes, such as the Citywide 800MHz radio replacements.

Citywide Reserve - COVID Economic Downturn includes \$6.67M in COVID downturn reserve funding that was originally the cash transfer to the CIP from the General Fund.

Management includes City Council, Council Strategic Initiatives, City Manager's Office, Redevelopment and Housing, Economic Development, Communications, City Attorney, and the Office of the General Registrar.

Public Safety and Justice includes the operations for Circuit Court, General District Court, Juvenile and Domestic Relations Court, Commonwealth Attorney, and City Sheriff.

Healthy Families and Community includes Neighborhood Development Services and Office of Human Rights.

Non Departmental Activities include Citizen Engagement, Police Civilian Review Board, Participatory Budgeting, Strategic Planning, Employee Compensation and Training, and grant matches for the Food Equity Program and Virginia Juvenile Community Crime Control Act.

Utility Fund Revenue and Expenditure Summary

Fiscal Year 2020-21

Actuals through September 30th - Period 3 of 12 or 25% of fiscal year.

Gas Fund	FY21 Original Budget	FY21 Current Budget	FY21 YTD Actual and Encumbrances (through September 30th)	FY21 Remaining Available Annual Budget (through September 30th)	% of FY21 Budget Utilized
Gas Fund Revenue	\$ 27,081,999	\$ 27,081,999	\$ 2,877,339	\$ 24,204,660	10.62%
Gas Fund Expenditures	\$ 27,873,698	\$ 29,167,115	\$ 6,473,219	\$ 21,400,479	23.22%

Water Fund	FY21 Original Budget	FY21 Current Budget	FY21 YTD Actual and Encumbrances (through September 30th)	FY21 Remaining Available Annual Budget (through September 30th)	% of FY21 Budget Utilized
Water Fund Revenue	\$ 18,279,490	\$ 18,279,490	\$ 3,991,961	\$ 14,287,529	21.84%
Water Fund Expenditures	\$ 17,272,327	\$ 18,150,914	\$ 4,801,367	\$ 12,470,960	27.80%

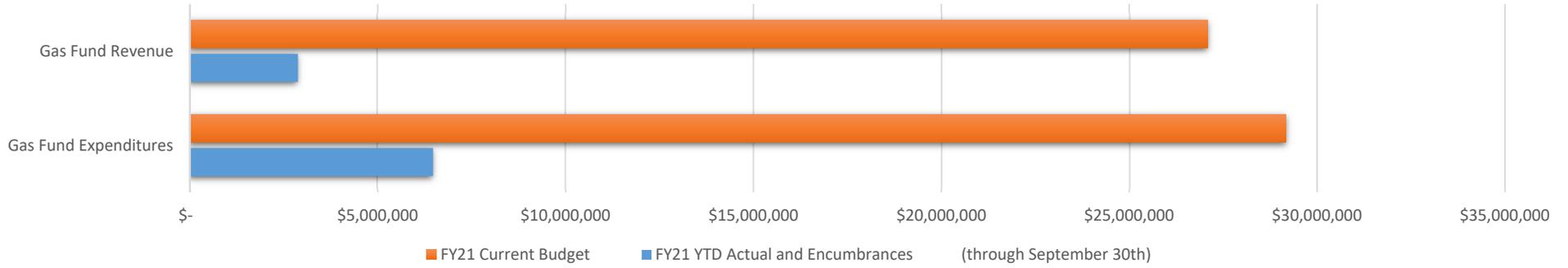
Wastewater Fund	FY21 Original Budget	FY21 Current Budget	FY21 YTD Actual and Encumbrances (through September 30th)	FY21 Remaining Available Annual Budget (through September 30th)	% of FY21 Budget Utilized
Wastewater Fund Revenue	\$ 17,451,758	\$ 17,451,758	\$ 7,245,637	\$ 10,206,121	41.52%
Wastewater Fund Expenditures	\$ 17,203,764	\$ 17,864,578	\$ 4,104,894	\$ 13,098,870	23.86%

Stormwater Fund	FY21 Original Budget	FY21 Current Budget	FY21 YTD Actual and Encumbrances (through September 30th)	FY21 Remaining Available Annual Budget (through September 30th)	% of FY21 Budget Utilized
Stormwater Fund Revenue	\$ 2,894,572	\$ 2,894,572	\$ 2,041,966	\$ 852,606	70.54%
Stormwater Fund Expenditures	\$ 2,794,572	\$ 2,834,286	\$ 1,396,251	\$ 1,398,321	49.96%

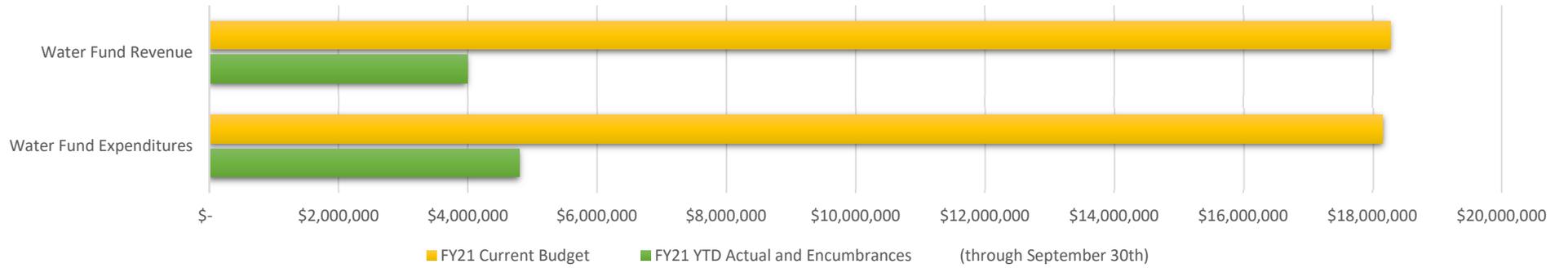
Notes:

Current Budget includes the Original FY21 Adopted Budget as well as FY20 preliminary carryovers

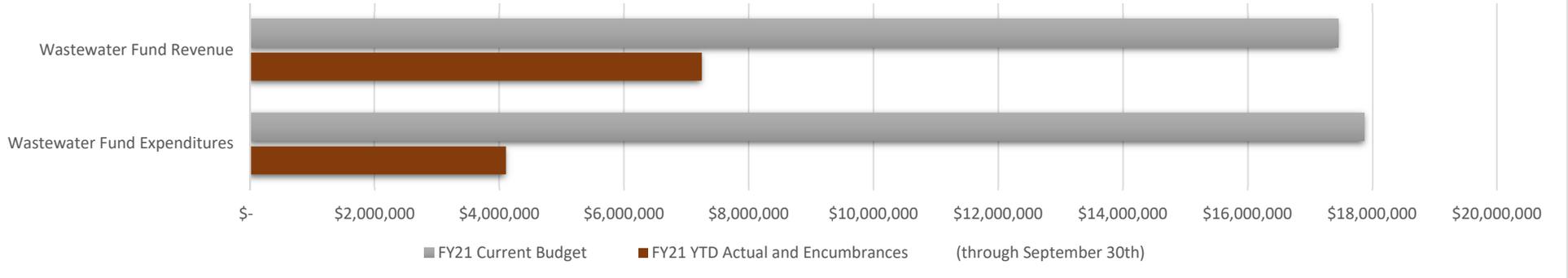
September Gas Utility Summary - FY21



September Water Utility Summary - FY21



September Wastewater Utility Summary - FY21



September Stormwater Utility Summary - FY21

