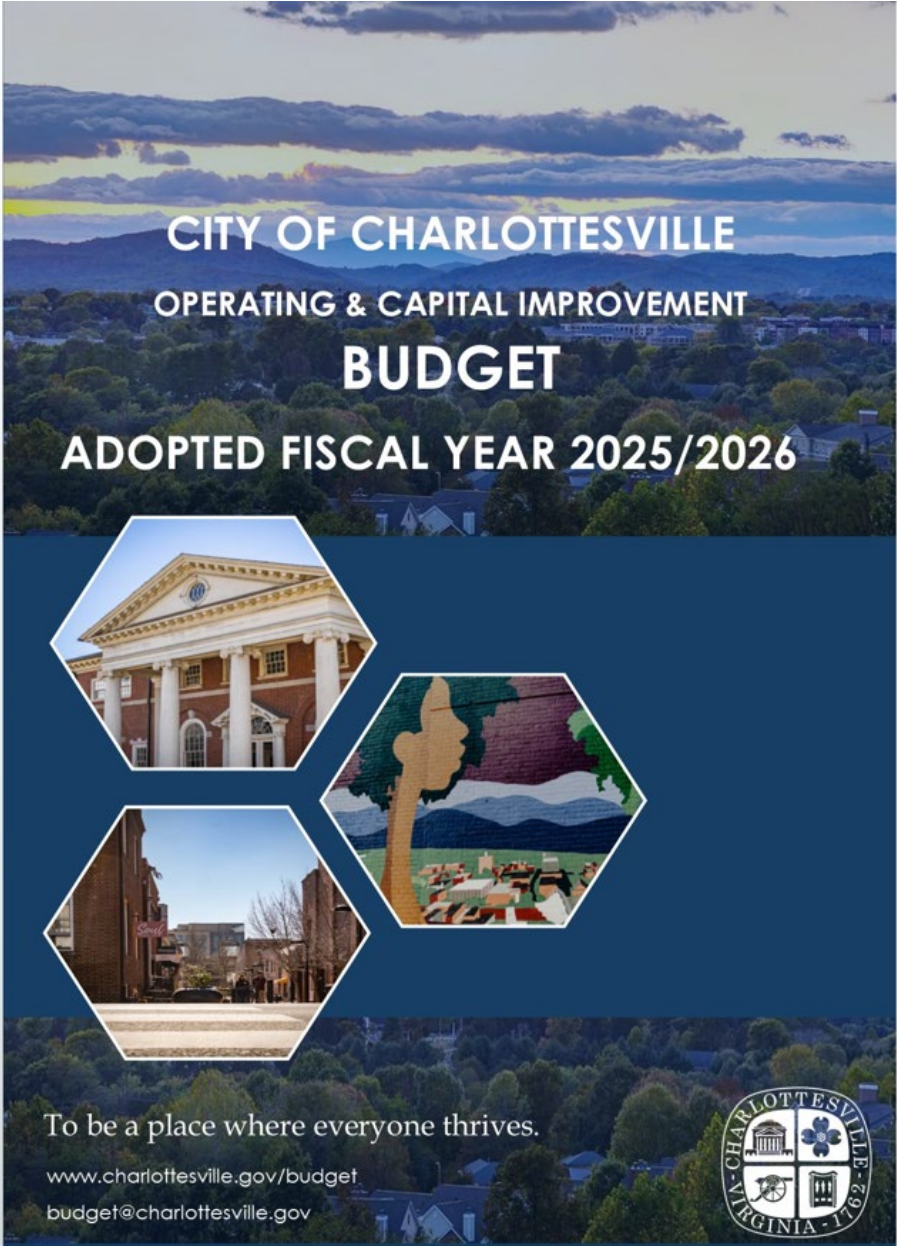




# Budget Work Session

## FY 2026 Budget Development Wrap-up

April 10, 2025



# Agenda

- Revised Revenue Estimates
- Council Discretionary Fund Balance - REVISED
- Important Budget Dates
- Public Comment



# Revised Revenue Projections

|                                  | <u>Proposed</u> | <u>Adjusted</u> | <u>Change</u> |
|----------------------------------|-----------------|-----------------|---------------|
| <b><u>Revenue Changes</u></b>    |                 |                 |               |
| Personal Property Tax            | \$ 14,915,737   | \$ 15,000,000   | \$ 84,263     |
| Vehicle Daily Rental             | 135,000         | 140,000         | 5,000         |
| Plastic Bag Tax                  | 90,000          | 75,000          | (15,000)      |
| Business & Professional Licenses | 10,100,000      | 10,800,000      | 700,000       |
|                                  | <hr/>           | <hr/>           |               |
|                                  | \$ 25,240,737   | \$ 26,015,000   | \$ 774,263    |



# Council-Directed Funding Opportunity

- \$500,000 Strategic Initiatives Fund
- \$234,860 Reduction in Financing for ACRJ Project
- \$41,500 HOPS Balance
- \$35,000 CAHF Balance
- ~~\$86,381 CDBG Balance~~
- \$104,260.65 Available CIP Unspent Balance

~~\$1,002,001 Total Available for Council Allocation~~

**\$915,620 Total Available for Council Allocation - REVISED**



## Council Discretionary Funds

**\$915,620**

- \$250,000 BRACH (Replacement of Lost Grant for Homeless Services)
- \$162,000 PHA (Eviction Prevention – Staff Salaries)
- \$50,000 PHA (Eviction Prevention – Cash Assistance)
- \$43,150 Boys & Girls Club (Total Funding: \$116,000)
- \$28,800 Lighthouse Studios [2 programs] (Total Funding: \$40,000)
- \$6,000 Loaves & Fishes (Total Funding: \$50,000)
- \$1,200 Piedmont CASA (Total Funding: \$10,000)
- \$6,600 LiveArts (Total Funding: \$16,000)
- \$7,100 Legal Aid Justice Center (Total Funding: \$40,000)
- \$1,500 SARA (Total Funding: \$25,000)

**\$556,350 TOTAL ALLOCATED**

**\$104,261 REDIRECTED CIP FUNDS:** Dogwood Veterans Memorial

**\$660,611 TOTAL EXPENDED**

**\$255,009 BALANCE REMAINING – Original**

**\$185,397 Additional Funds Added for FY 26**

**\$440,406 BALANCE REMAINING - REVISED**



## Important Budget Dates

Budget  
Adoption

April 14

Public  
Hearings

April 21  
*Real Property  
Tax Rates*

Special  
Meeting

April 24



# Questions and Discussion

[www.Charlottesville.gov/budget](http://www.Charlottesville.gov/budget)

