

The **Office of Economic Development** (OED) has created a program to assist high-growth and expanding companies located in the City of Charlottesville. The program is designed to provide local matching funds to companies receiving qualifying federal and/or state grants and contracts such as the Virginia Jobs Investment Program (VJIP), Virginia Innovation Partnership Corporation (VIPC) grants, the Small Business Innovation Research Program (SBIR), and Small Business Technology Transfer Program (STTR). These grants and contracts are primarily intended to **promote business expansion through recruiting and training assistance** and **advance development of companies seeking to commercialize products**. Companies may also use Cville Match to after completing the state's Economic Gardening (EG) program, to implement recommendations identified in through the EG program.

MATCHING GRANTS



- up to \$25,000 per award (up to \$5,000 for EG grants)
- streamlined app process
- basic reporting requirements

The Charlottesville Economic Development Authority (CEDA) has allocated local matching funds to the Cville Match program, administered through the OED. Program eligibility will be determined by acceptance into a state grant program or award of a federal contract as identified above, or participation in a similar state or federal government program, at the sole discretion of the Director of Economic Development or his/her designee. Qualifying City-based companies are eligible to receive local funds from Cville Match only after the corresponding state or federal funds have been approved. Companies are eligible for up to \$25,000 per grant, with a total lifetime maximum of \$25,000 per company, subject to funds availability.

CVILLE MATCH ELIGIBILITY CRITERIA

Please complete the checklist below to verify that you are able to meet the minimum Grant program eligibility criteria.

<input type="checkbox"/>	My business is a for-profit business with a dedicated physical office/lab space located within City of Charlottesville city limits.
<input type="checkbox"/>	I have a current business license with the City of Charlottesville.
<input type="checkbox"/>	My business has been in existence for at least six months.
<input type="checkbox"/>	My business has at least 1 full time employee (FTE) but less than 100 FTE's and annual revenues of less than \$50 million dollars.
<input type="checkbox"/>	My Business has recently been awarded one of the following federal/state grants or programs: <ul style="list-style-type: none"> • Virginia Jobs Investment Program (VJIP) • Small Business Innovation Research Program (SBIR) • Small Business Technology Transfer Program (STTR) • Virginia Innovation Partnership Corporation (VIPC) • Economic Gardening Program (EG)
<input type="checkbox"/>	I am willing to provide a testimonial annually or at the conclusion of the grant reporting period.
<input type="checkbox"/>	I am willing to provide basic business metrics in a timely manner (e.g., # of employees, average wages of employees, amount of capital investment, square feet occupied, etc.).

CVILLE MATCH PROCESS

Businesses should contact the City of Charlottesville Office of Economic Development during the application process for the primary grant to confirm eligibility and matching funds availability. Once proof of grant award and eligibility have been met, matching funds will be processed. **For more information, contact engel@charlottesville.gov or 434-970-3111.**

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