



May 6, 2020

# CITY MANAGER'S PROPOSED FY 2021 BUDGET

# FY 2021 General Fund Budget

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|--------------------------------------|-----------------------------|
| <b>FY21 Original Proposed Budget</b> | <b>\$196,620,521</b>        |
| <b>FY21 Revised Proposal</b>         | <b><u>\$191,195,873</u></b> |
| <b>FY21 Revenue Decrease</b>         | <b>(\$5,424,648)</b>        |



# FY 2021 General Fund Revenues

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- FY21 Tax Rates to remain at the same rates as FY20.
- FY21 Tax Revenue Decreases
  - Sales Tax FY21 Decrease = (\$853,294)
  - Meals Tax FY21 Decrease = (\$850,387)
  - Lodging Tax FY21 Decrease = (\$617,279)
- Business & Professional Licenses Decrease = (\$2,075,000)
- State Revenue Decreases = (\$160,884)
- All Other Revenue Decreases = (\$865,304)



# FY 2021 General Fund Expenditures

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- Departmental Budgets to remain at FY20 funding levels a \$2.6M decrease from FY21 Original Proposed
- Contribution to City Schools level from FY20 contribution a \$1.7M decrease from FY21 Original Proposed
- \$7.5M held as a reserve - \$1.4M from changes in revenue and expenditures/  
\$6.1M from deferment of cash funded Capital Projects
- Human Service Non-Profits FY21 Budget is level funded from FY20 and contains \$2,104,683 in unallocated Vibrant Community Fund dollars and \$154,446 in unallocated Arts and Culture funding.



# FY21 Capital Improvement Program

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**FY 21 TOTAL PROPOSED CIP = \$25,794,842**

- **FY 2021 plans for bond funded projects as originally proposed**
  - District Court Project – FY 21 and FY 22 allocations changed to align with County CIP
- **FY 2021 Cash Funded Projects have been deferred with few exceptions:**
  - Housing Vouchers – continued funding for vouchers already issued to families
  - Schools Small Cap – funding provided by CCS
  - Downtown Mall Infrastructure – funded by revenue from downtown mall vendor permits
  - Public Access TV – funded by PEG fees which must be used only for this purpose



# Additional Information and Considerations

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- Vibrant Community Fund – In the process of gathering additional information to help with the determination of funding amounts to meet the needs of our community. Allocations to be based upon the availability of funding and provision of services in the upcoming fiscal year.
- Budget Amendments (Timing will be based upon the economy)
- Budget Updates (Conducted on a monthly basis and discussed with Council; Internal review of revenues and expenditures will occur on a weekly basis)



# Discussion Points

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- Additional Funding for City Schools
- City's Capital Improvement Program as presented



# Budget Calendar

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**May 6, 2020: City Council Budget Work Session, 4:00pm, Virtual Meeting**

*FY 2021 Budget Discussions*

**May 18, 2020: Public Hearing on Budget/First Reading, 6:30pm, Virtual Meeting**

*Budget Public Hearing on Revised FY 2021 Proposed Budget*

**June 1, 2020: Budget Approval by City Council, 6:30pm, Location TBD**



# Budget Information

[www.charlottesville.gov/budget](http://www.charlottesville.gov/budget)

